

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE
YOUNG, JAMES BRADLEY

DEBTOR(S).

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CASE NO. 04-30337-BTR
CHAPTER 7

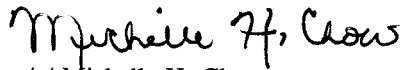
**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,
AND REPORT OF PROPOSED DISTRIBUTION**

Michelle H. Chow, Trustee of the estate of the above-named debtor(s), certifies under penalty of perjury, to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of her office, that the Trustee has examined all proofs of claim as appropriate in preparation for the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: January 8, 2006



/s/ Michelle H. Chow

Michelle H. Chow, Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF January 8, 2006

A. RECEIPTS	\$81,433.98
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B. DISBURSEMENTS

(1) Secured Creditors	\$ 0.00
(2) Administrative (Trustee atty fees & exps)	\$ 1,509.11
(3) Priority	\$ 0.00
(4) Other ("Interim" Distribution to Debtor)	\$ 10,000.00

TOTAL DISBURSEMENTS	<u>\$11,509.11</u>
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CURRENT BALANCE	<u><u>\$69,924.87</u></u>
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FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 04-30337 -BTR
Case Name: YOUNG, JAMES BRADLEY

Taxpayer ID No: *****2856

For Period Ending: 01/08/06

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0513 TTP Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 05/26/05		James B. Young 6666 SFM 1743 Windom TX 75492	BALANCE FORWARD	1290-000	81,169.12		0.00 81,169.12
05/26/05	14	Asset Sales Memo:	WINDFALL \$81,169.12				81,169.12
C 05/31/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	0.89		81,170.01
C 06/28/05	000101	JAMES BRADLEY YOUNG 6666 SOUTH FM 1743 WINDOM, TX 75492	Per order dated 06/23/05 Distribution to debtor of \$10,000.00	8200-002		10,000.00	71,170.01
C 06/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	26.69		71,196.70
C 07/29/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	24.19		71,220.89
C 08/31/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	24.20		71,245.09
C 09/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.800	1270-000	38.26		71,283.35
C 10/31/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.800	1270-000	48.43		71,331.78
C 11/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.800	1270-000	46.90		71,378.68
C 12/05/05	000102	MARK I AGEE, PC 5207 MCKINNEY AVENUE SUITE 16 DALLAS, TX 75205	Per order dated 12/02/05 Trustee's attorney's fees and expenses Fees of 1420 Expenses of 89.11	3210-000		1,420.00	69,958.68
C 12/05/05	000103	MARK I AGEE, PC 5207 MCKINNEY AVENUE SUITE 16 DALLAS, TX 75205	Trustee's attorney's fee and expenses Fees 1420 Expenses 89.11	3220-000		89.11	69,869.57
C 12/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.800	1270-000	47.64		69,917.21
01/06/06	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	7.66		69,924.87
t 01/06/06		Transfer to Acct #*****1198	Final Posting Transfer	9999-000		69,924.87	0.00

Page Subtotals

81,433.98

81,433.98

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-30337 -BTR
Case Name: YOUNG, JAMES BRADLEY

Taxpayer ID No: *****2856

For Period Ending: 01/08/06

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0513 TIP Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
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* Reversed
t Funds Transfer
C Bank Cleared

COLUMN TOTALS					81,433.98	81,433.98	0.00
			Less: Bank Transfers/CD's		0.00	69,924.87	
			Subtotal		81,433.98	11,509.11	
			Less: Payments to Debtors			10,000.00	
			Net		81,433.98	1,509.11	

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3

Case No: 04-30337 -BTR
Case Name: YOUNG, JAMES BRADLEY
Taxpayer ID No: *****2856
For Period Ending: 01/08/06

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****1198 BoFa - Checking Account
Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/06/06		Transfer from Acct #*****0513	BALANCE FORWARD Transfer In From MMA Account	9999-000	69,924.87		0.00 69,924.87

* Reversed
t Funds Transfer
C Bank Cleared

COLUMN TOTALS		69,924.87	0.00	69,924.87
Less: Bank Transfers/CD's		69,924.87	0.00	
Subtotal		0.00	0.00	
Less: Payments to Debtors			0.00	
Net		0.00	0.00	
TOTAL - ALL ACCOUNTS				
TIP Account - *****0513		81,433.98	1,509.11	0.00
BoFa - Checking Account - *****1198		0.00	0.00	69,924.87

NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
81,433.98	1,509.11	0.00
0.00	0.00	69,924.87
81,433.98	1,509.11	69,924.87
(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

I certify that the above banking transactions are true and correct.
/s/ Michelle H. Chow, Trustee

Trustee's Signature: MICHELLE H. CHOW, TRUSTEE
Date: 01/08/06

Page Subtotals

69,924.87

0.00

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/20/94)

Receipts*	<u>\$22,022.91</u>	25% of first 5,000	<u>\$1,250.00</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$17,022.91</u>	10% of next 45,000	<u>\$1,702.29</u>
Less	-45,000.00	(\$4500.00 Maximum)	
Balance	<u>\$0.00</u>	5% of next 950,000	<u>\$0.00</u>
Less	-950,000.00	(\$47,500.00 Maximum)	
Balance	<u>\$0.00</u>	3% of balance	<u>\$0.00</u>
TOTAL COMMISSION			<u>\$2,952.29</u>
Less Previously Paid Commissions			<u>\$0.00</u>
TOTAL COMMISSIONS NOW REQUESTED			<u>\$2,952.29</u>

*Trustee compensation calculated on gross amount administered LESS any Back-to-Debtor amounts ✓
mtc

UNREIMBURSED EXPENSES

Photocopy/Duplication Expense	\$13.00
Postage	\$3.74
Secretarial Expense	\$25.00
TOTAL UNREIMBURSED EXPENSES	\$41.74

Records:

Trustee did not take possession of business or personal records of the debtor.

xxx

Notice of intent to abandon books and records of debtor filed on

Compensation and Expenses Worksheet

Case Number: 04-30337 BTR

Debtor: YOUNG, JAMES BRADLEY

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$22,022.91
	\$22,022.91	25% of First \$5,000	\$1,250.00
Less -	\$5,000.00	(\$1,250 Maximum)	
Balance	\$17,022.91	10% of Next \$45,000	\$1,702.29
Less -	\$17,022.91	(\$4,500 Maximum)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less -	\$0.00	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00

TOTAL COMPENSATION CALCULATED:	\$2,952.29
Less Previously Paid Compensation:	\$0.00

TOTAL COMPENSATION REQUESTED:	\$2,952.29
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2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

03/21/05	COPY: Photocopy/Duplication Expense 2 pages @ 0.2500 / page Letter sent to attorney	\$0.50
03/21/05	COPY: Photocopy/Duplication Expense 5 pages @ 0.2500 / page Copy of withdrawal of no asset report and docket sheet	\$1.25
03/21/05	POST: Postage 2 charges @ 0.3700 / charge Postage for letter sent to attorney, information on inheritance	\$0.74
01/06/06	COPY: Photocopy/Duplication Expense 0 pages @ 0.2500 / page	\$0.00
01/06/06	COPY: Photocopy/Duplication Expense 45 pages @ 0.2500 / page Copies of schedules and statements, TFR, TDR, claims register, supporting work papers, banking documents	\$11.25
01/06/06	POST: Postage 2 charges @ 1.5000 / charge Postage for mailing bank statements on TFR and TDR, checks	\$3.00
01/06/06	SEC: Secretarial Expense 1 hour @ 25.0000 / hour Secretarial Time for case administration functions: .5 Entering properties on Form 1 and checking for amended schedules, monthly filing of bank statements, organization of physical files .5 Scanning and computer organization of all files, copying and mailing of bank statements, checks, and mailing and copying of claims objections	\$25.00

Compensation and Expenses Worksheet

Case Number: 04-30337 BTR

Debtor: YOUNG, JAMES BRADLEY

Expense Summary

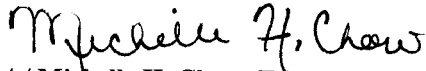
COPY: Photocopy/Duplication Expense 52 pages @ 0.25 / page	\$13.00
POST: Postage 2 charges @ 0.37 / charge	\$0.74
POST: Postage 2 charges @ 1.50 / charge	\$3.00
SEC: Secretarial Expense 1 hour @ 25.00 / hour	\$25.00

TOTAL EXPENSES CALCULATED:	\$41.74
Less Previously Paid Expenses:	\$0.00

TOTAL EXPENSES REQUESTED:	\$41.74
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TOTAL EXPENSES AND COMPENSATION REQUESTED:	\$2,994.03
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DATED: 01/08/06


/s/ Michelle H. Chow, Trustee

SIGNED _____

TRUSTEE: Michelle H. Chow, Trustee
5401 North Central Expressway
Suite 218
Dallas, TX 75205

SCHEDULE C

EXPENSES OF ADMINISTRATION - CHAPTER 7

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$ _____	\$ _____	\$ _____	\$ _____
1. 11 U.S.C Sec. 507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec. 503(b)(1)(a) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemize)	0.00	0.00	0.00	0.00
H. St. Order 94-1 Expenses	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition Taxes and Related Penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A. Compensation of Trustee	2,952.29	2,952.29	0.00	2,952.29
B. Expenses of Trustee	41.74	41.74	0.00	41.74
C. Trustee Attorney Compensation	1,420.00	1,420.00	1,420.00	0.00
D. Trustee Attorney Expenses	89.11	89.11	89.11	0.00
E. Trustee Accountants Compensation	0.00	0.00	0.00	0.00
F. Trustee Accountant's Expense	0.00	0.00	0.00	0.00
5. <u>Court Special Charges</u> (Excess Notices)	0.00	0.00	0.00	0.00
6. <u>U.S. Trustee Fees</u>	0.00	0.00	0.00	0.00
7. <u>Other</u>				
A. Bond	0.00	0.00	0.00	0.00
B. Closing Costs	0.00	0.00	0.00	0.00
C. Other Ch 7 Administrative	0.00	0.00	0.00	0.00
TOTALS:	4,503.14	4,503.14	1,509.11	2,994.03

EXHIBIT C
REAL ESTATE EXPENSES

Expenses incurred in connection with the sale of real property \$0.00

Title Insurance Policy	\$0.00
Escrow Fee	\$0.00
Realtor's Fees	\$0.00
Property Taxes	\$0.00
Filing and Other Closing Costs	\$0.00
TOTAL	<u>\$0.00</u>

N/A

SCHEDULE D

SECURED CLAIMS

<u>Claim No.</u>	<u>Amount Claimed</u>	<u>Amount Not Determined</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>	<u>Due</u>
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IDENTIFICATION OF SECURED PARTIES AFFECTED:

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
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N/A

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Gain / Fish Deposits Sec. 507(a)(5)	0.00	0.00	0.00	0.00
7. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
8. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
9. Taxes Sec. 507(a)(8)	0.00	0.00	0.00	0.00
10. Insured Depository Institutions Sec. 507(a)(9)				
TOTALS:	\$0.00	\$0.00	\$0.00	\$0.00

PRIORITY PARTIES AFFECTED:

Claim No.	Name of Creditor		Claim No.	Name of Creditor
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FILED UNSECURED CLAIMS TOTAL: \$17,000.63
SUBORDINATE UNSECURED CLAIM: \$0.00

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Page: 1

Case No: 04-30337 BTR Judge: BRENDA T. RHOADES
Case Name: YOUNG, JAMES BRADLEY

For Period Ending: 01/08/06

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 11/01/04 (f)
341(a) Meeting Date: 12/14/04
Claims Bar Date: 07/25/05

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. RESIDENCE Mobile home and 25.34 acres located at 6666 South FM 1743, Windom, Fannin County, TX Debtor selected TEXAS PROPERTY CODE EXEMPTIONS Debtor Claimed 100% Exemption on Schedule C	72,500.00	0.00		0.00	FA
2. OTHER 1/2 acre - Lot 429, Sleepy Hollow Addition Horseshoe Ben Estates, Izard County, AR Trustee abandons this asset - costs to administer greater than any proceeds to estate.	4,000.00	0.00	DA	0.00	FA
3. CASH Cash Trustee abandons this amount.	25.00	0.00	DA	0.00	FA
4. FINANCIAL ACCOUNTS Checking account at Fannin Bank, Windom, TX \$289.39 Checking account at Compass Bank - account overdrawn - (\$658.12) Savings account at Compass Bank \$32.24 Trustee abandons this amount	0.00	0.00	DA	0.00	FA
5. FINANCIAL ACCOUNTS Itemized list per debtor's schedule Trustee abandons this amount.	3,105.00	0.00		0.00	FA
6. BOOKS/COLLECTIBLES CDs Debtor Claimed 100% Exemption on Schedule C	68.00	0.00		0.00	FA
7. WEARING APPAREL Jeans, shirts, jackets, undergarments	600.00	0.00		0.00	FA

FORM 1 **INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT** **ASSET CASES**

Page: 2

Case No: 04-30337 BTR Judge: BRENDA T. RHOADES
Case Name: YOUNG, JAMES BRADLEY

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 11/01/04 (f)
341(a) Meeting Date: 12/14/04
Claims Bar Date: 07/25/05

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Debtor Claimed 100% Exemption on Schedule C 8. FIREARMS AND HOBBY EQUIPMENT Spotting scope \$10 Telescope \$20 .38 S&W Special CTG Debtor Claimed 100% Exemption on Schedule C	330.00	0.00		0.00	FA
9. ANNUITIES Nationwide Life (fixed annuity) Debtor Claimed 100% Exemption on Schedule C	3,497.73	0.00		0.00	FA
10. RETIREMENT PLANS American Achievement Corporation 401k plan Debtor Claimed 100% Exemption on Schedule C	10,002.90	0.00		0.00	FA
11. VEHICLES 1995 Jeep Wrangler \$3,500 2002 Dodge Stratus \$6,800 5' x 12' utility trailer \$400 Owned outright, and trustee abandons non-exempt trailer Debtor Claimed 100% Exemption on Schedule C	10,700.00	0.00		0.00	FA
12. FARMING EQUIPMENT Ford tractor (1956) \$2,800 box blade attachment \$340 dirt scoop attachment \$235 finish mower \$300 Debtor Claimed 100% Exemption on Schedule C	3,675.00	0.00		0.00	FA
13. OTHER MISCELLANEOUS Weedeater \$40 shop vac \$50 reciprocating saw \$50 Debtor Claimed 100% Exemption on Schedule C	180.00	0.00		0.00	FA

FORM 1 **INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT** **ASSET CASES**

Page: 3

Case No: 04-30337 BTR Judge: BRENDA T. RHOADES
Case Name: YOUNG, JAMES BRADLEY

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 11/01/04 (f)
341(a) Meeting Date: 12/14/04
Claims Bar Date: 07/25/05

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
drills (2) \$20 circular saw \$20 electric chainsaw \$20 Debtor Claimed 100% Exemption on Schedule C 14. WINDFALL (u) POSSIBLE INHERITANCE Debtor will likely receive an inheritance from the untimely death of his brother. Verbal indications from the debtor's attorney is that he will inherit a brokerage account (non-retirement) of approximately \$100,000. Trustee's initial estimate assumes some costs of administering the estate of the debtor's deceased brother and any shortfall in the value of the account upon gross proceeds deposited by the bankruptcy estate. INT. Post-Petition Interest Deposits (u)	Unknown	85,000.00		81,169.12	FA
	Unknown	N/A		264.86	FA ✓

TOTALS (Excluding Unknown Values)

\$ 108,683.63

\$ 85,000.00

\$ 81,433.98 ✓

Gross Value of Remaining Assets \$0.00
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date of TFR January 8, 2006:

Case Background:

The one asset administered in this case was the unexpected inheritance.

This case was originally a No Asset case (December 2004), but the debtor received an unexpected inheritance as a result of his brother's untimely

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 4

Case No: 04-30337 BTR Judge: BRENDA T. RHOADES
Case Name: YOUNG, JAMES BRADLEY

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 11/01/04 (f)
341(a) Meeting Date: 12/14/04
Claims Bar Date: 07/25/05

death. The Trustee withdrew the No Asset Report on 03/21/05. Luckily, the case was still open (by the bankruptcy court), so no additional filings were necessary to reopen. The Trustee requested documentation, and the verbal explanation of the asset was a brokerage account in the amount of approximately \$100,000 (Gross). Trustee sent a letter to the debtors counsel asking for information and contact names for the estate of the Debtor's deceased brother.

The Trustee decided to accomodate the debtor and filed a motion for an "interim" distribution so that he can pay for dental services and miscellaneous purchases. (See form 2 for outgoing funds upon Court Order dated 06/23/05). This is because there is a significant back-to-debtor amount.

Special Note for Back to Debtor case:

Interest calculation: Simple Interest

2.37

Amount: T-bill rate as of date of petition: 2.37% annual

Period applied: Date of petition (11/1/04) through approximately 60 days (03/06/06) from the date interest bearing account closed and TFR report begun (01/06/06). 60 days represents approximate time from Panel trustee submission of TFR to UST for review and approval, and 30 days waiting period once filed in Pacer and Order is signed (assuming no objections or other activity which would delay the Order on the TFR).

Class applied to: Unsecured only

Trustee compensation: Not applied to any back-to-debtor amount

Initial Projected Date of Final Report (TFR): 12/31/08

Current Projected Date of Final Report (TFR): 12/31/08

/s/ *Michelle H. Chow*
Michelle H. Chow, Trustee

Date: 01/08/06

MICHELLE H. CHOW, TRUSTEE

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE

YOUNG, JAMES BRADLEY

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**CASE NO. 04-30337-BTR
CHAPTER 7**

DEBTOR(S).

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

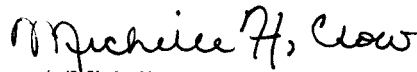
The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered Orders which have become final, and which dispose of all Objections to Claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$69,924.87
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE)	\$2,994.03	
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	\$0.00	
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$17,519.77	
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE)	\$49,411.07	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$69,924.87
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		\$0.00

*(SEE ATTACHED SCHEDULE OF PAYEES AND
AMOUNTS)

Date: January 8, 2006


/s/Michelle H. Chow

Michelle H. Chow
Chapter 7 Trustee

PROPOSED FINAL DISTRIBUTION PROPOSED DISTRIBUTION

Case Number: 04-30337 BTR
Debtor Name: YOUNG, JAMES BRADLEY

Page 1

Date: January 8, 2006

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Payment	Interest Paid To Date	Proposed Interest	Total Proposed Pymt	Funds Remaining
Beginning Balance											
Claim Type -											
	Michelle H. Chow, Trustee	Admin		\$2,952.29	\$0.00	\$2,952.29	\$2,952.29	\$0.00	\$0.00	\$2,952.29	\$66,972.58
	COMPENSATION			Percent Paid: 100.00 %							
	Michelle H. Chow, Trustee	Admin		\$41.74	\$0.00	\$41.74	\$41.74	\$0.00	\$0.00	\$41.74	\$66,930.84
	EXPENSES			Percent Paid: 100.00 %							
Subtotal For Claim Type				\$2,994.03	\$0.00	\$2,994.03	\$2,994.03	\$0.00	\$0.00	\$2,994.03 ✓	
Claim Type 3210-00 - Attorney for Trustee Fees (Other											
	MARK I AGEE, PC	Admin	001	\$1,420.00	\$1,420.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$66,930.84
				Percent Paid: 100.00 %							
Subtotal For Claim Type 3210-00				\$1,420.00	\$1,420.00 ✓	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Claim Type 3220-00 - Attorney for Trustee Expenses											
	MARK I AGEE, PC	Admin	001	\$89.11	\$89.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$66,930.84
				Percent Paid: 100.00 %							
Subtotal For Claim Type 3220-00				\$89.11	\$89.11 ✓	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Claim Type 8200-05 - Equity Security Holder											
	JAMES BRADLEY YOUNG	Admin	999	\$59,411.07	\$10,000.00	\$49,411.07	\$49,411.07	\$0.00	\$0.00	\$49,411.07	\$17,519.77
				Percent Paid: 100.00 %							
Subtotal For Claim Type 8200-05				\$59,411.07	\$10,000.00	\$49,411.07	\$49,411.07	\$0.00	\$0.00	\$49,411.07 ✓	
Subtotals For Class Administrative				100.00 %	\$63,914.21	\$11,509.11	\$52,405.10	\$52,405.10	\$0.00	\$0.00	\$52,405.10
Claim Type 7100-90 - Payments to Unsecured Credit											

PROPOSED FINAL DISTRIBUTION PROPOSED DISTRIBUTION

Case Number: 04-30337 BTR
Debtor Name: YOUNG, JAMES BRADLEY

Page 2

Date: January 8, 2006

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Payment	Interest Paid To Date	Proposed Interest	Total Proposed Pymt	Funds Remaining
Claim Type 7100-90 - Payments to Unsecured Credit											
000001	Chevron Credit Bank, NA	Unsec	070	\$920.60	\$0.00	\$920.60	\$920.60	\$0.00	\$28.11	\$948.71	\$16,571.06
		Percent Paid: 103.05 %									
000002	Navy Federal Credit Union	Unsec	070	\$4,320.83	\$0.00	\$4,320.83	\$4,320.83	\$0.00	\$131.94	\$4,452.77	\$12,118.29
		Percent Paid: 103.05 %									
000003	ChaseManhattanBankUSA,NA as successor in	Unsec	070	\$4,488.66	\$0.00	\$4,488.66	\$4,488.66	\$0.00	\$137.07	\$4,625.73	\$7,492.56
		Percent Paid: 103.05 %									
000004	Citibank (South Dakota)0	Unsec	070	\$151.50	\$0.00	\$151.50	\$151.50	\$0.00	\$4.63	\$156.13	\$7,336.43
		Percent Paid: 103.06 %									
000005	DISCOVER FINANCIAL SERVICES	Unsec	070	\$3,860.79	\$0.00	\$3,860.79	\$3,860.79	\$0.00	\$117.89	\$3,978.68	\$3,357.75
		Percent Paid: 103.05 %									
000006	Citibank (South Dakota) N.A.	Unsec	070	\$508.17	\$0.00	\$508.17	\$508.17	\$0.00	\$15.52	\$523.69	\$2,834.06
		Percent Paid: 103.05 %									
000007	American Express Centurion Bank	Unsec	070	\$2,322.78	\$0.00	\$2,322.78	\$2,322.78	\$0.00	\$70.93	\$2,393.71	\$440.35
		Percent Paid: 103.05 %									
000008	Recovery Management Systems Corporation	Unsec	070	\$427.30	\$0.00	\$427.30	\$427.30	\$0.00	\$13.05	\$440.35	\$0.00
		Percent Paid: 103.05 %									
Subtotal For Claim Type 7100-90				\$17,000.63	\$0.00	\$17,000.63	\$17,000.63	\$0.00	\$519.14	\$17,519.77	
Subtotals For Class Unsecured				103.05 %	\$17,000.63	\$0.00	\$17,000.63	\$0.00	\$519.14	\$17,519.77	✓
<< Totals >>					\$80,914.84	\$11,509.11	\$69,405.73	\$69,405.73	\$0.00	\$519.14	\$69,924.87 ✓
											\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution. Interest was calculated from the Case Petition Date of 11/01/04 through 03/06/06 at a rate of 2.27% (annualized simple interest).

✓

✓

✓

mtc

no claims obj.

Eastern District of Texas Claims Register

POC dates
7/25/05
10/24/05

04-30337 James Bradley Young
Honorable Brenda T. Rhoades
Debtor Name: YOUNG,JAMES BRADLEY

Claim No: 1	Creditor Name: Chevron Credit Bank, NA ✓ 2001 Diamond Blvd. PO Box 5010, Sect 230 Concord, CA 94524-0010	Last Date to File Claims: Last Date to File (Govt): 10/24/2005 Filing Status: Docket Status: Late: N
Claim Date: 05/10/2005 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured ✓	\$920.60	
Total	\$920.60 ✓	
Description:		
Remarks:		

Claim No: 2	Creditor Name: Navy Federal Credit Union ✓ PO Box 3502 Merrifield, VA. 22119-352	Last Date to File Claims: Last Date to File (Govt): 10/24/2005 Filing Status: Docket Status: Late: N
Claim Date: 05/10/2005 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured ✓	\$4320.83	
Total	\$4320.83 ✓	
Description:		
Remarks:		

Claim No: 3	Creditor Name: ChaseManhttnBankUSA,NA as successor in interest to Bank One Delaware, NA ✓ c/o Weinstein & Riley, P.S. 2101 4th Ave., Suite 900 Seattle, WA 98121	Last Date to File Claims: Last Date to File (Govt): 10/24/2005 Filing Status: Docket Status: Late: N
Claim Date: 05/19/2005 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured ✓	\$4488.66 ✓	

Total	\$4488.66
<i>Description:</i>	
<i>Remarks:</i>	

Claim No: 4	<i>Creditor Name:</i> Citibank (South Dakota) 4300 Westown Parkway West Des Moines, IA 50266 ✓	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> 10/24/2005 <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 05/19/2005 ✓	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured ✓	\$151.50	
Total	\$151.50 ✓	
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 5	<i>Creditor Name:</i> DISCOVER FINANCIAL SERVICES PO BOX 8003 HILLIARD OHIO 43026 ✓	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> 10/24/2005 <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 05/24/2005 ✓	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured ✓	\$3860.79	
Total	\$3860.79 ✓	
<i>Description:</i> 6011008220212192		
<i>Remarks:</i>		

Claim No: 6	<i>Creditor Name:</i> Citibank (South Dakota) N.A. Assoc./Citgo Payment Center 4300 Westown Parkway West Des Moines, IA 50266	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> 10/24/2005 <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 05/26/2005 ✓	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured ✓	\$508.17	
Total	\$508.17 ✓	
<i>Description:</i>		

Remarks:

Claim No: 7	<i>Creditor Name:</i> American Express Centurion Bank c/o Becket and Lee, LLP P.O. Box 3001 Malvern, PA 19355-0701	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> 10/24/2005 <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 06/28/2005 ✓	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured ✓	\$2322.78	
Total	\$2322.78 ✓	
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 8	<i>Creditor Name:</i> Recovery Management Systems Corporation For GE Money Bank dba EXXON 25 S.E. 2nd Avenue, Suite 1120 Miami, Florida 33131	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> 10/24/2005 <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 07/15/2005 ✓	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured ✓	\$427.30	
Total	\$427.30 ✓	
<i>Description:</i>		
<i>Remarks:</i>		

Claims Register Summary

Case Name: James Bradley Young

Case Number: 2004-30337

Chapter: 7

Date Filed: 11/01/2004

Total Number Of Claims: 8

no new claims
as of 01/08/06
MHC

	Total Amount Claimed	Total Amount Allowed
Unsecured	\$17000.63	
Secured		
Priority		
Unknown		
Administrative		

Total	\$17000.63	
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PACER Service Center			
Transaction Receipt			
10/30/2005 14:04:11			
PACER Login:	ce0404	Client Code:	
Description:	Claims Register	Search Criteria:	04-30337 Filed or Entered From: 10/31/2000 Filed or Entered To: 10/31/2005
Billable Pages:	1	Cost:	0.08
